

Watts Working

New Officers Elected to Board of Directors

Following the 85th annual meeting of the membership on June 16, 2023, Randolph EMC's Board of Directors elected Tammie Phillips to serve as president and Billy Maness to serve as vice president after director Jerry Bowman stepped down from his role as president.

Phillips has been a member of the board since 2008, representing directorate district 7, and has served as vice president since 2017.

Billy Maness has been a member of the board since 2012, previously serving as secretary-treasurer and assistant secretary-treasurer. He represents district 9.

The board elected Lee Isley, representing district 1, to serve as secretary-treasurer. Isley had previously served as assistant secretary-treasurer. He has been a member of the board of directors since 2017.

The board also elected Scott Cole, representing district 2, to serve as assistant secretary-treasurer. He has been a member of the board since 2019.

Outgoing board president Jerry Bowman will remain on the board as a director. Bowman said, "I appreciate the opportunity and privilege to have served the membership as board president for the past 6 years. I am honored to continue to represent district 4 on the board, and I look forward to Mrs. Phillips' leadership as president."

TAMMIE
PHILLIPS



PRESIDENT

BILLY
MANESS



VICE PRESIDENT

LEE
ISLEY



SECRETARY-TREASURER

SCOTT
COLE



ASSISTANT SECRETARY-TREASURER

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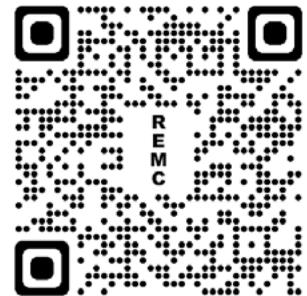
Successful 85th Annual Meeting for Randolph EMC

Randolph Electric Membership Corporation celebrated its 85th annual meeting of the membership Friday, June 16, 2023, at Southwestern Randolph High School in Asheboro. The theme of the meeting was “Past and Future, Always Present.”



Miss the meeting?

You can watch the video by scanning this QR code on your smart device.



Randolph Electric recorded 361 registered members who attended the in-person business meeting and 618 who registered online. An estimated crowd of 720 people attended the event. During the business meeting, the membership elected three directors: Scott Cole to represent district 2, Jerry Bowman in district 4 and Tammie Phillips in district 7.

REMC Board of Directors President Jerry Bowman presented a report on events and investments over the past year. Secretary-Treasurer Billy

Maness presented a 2022 financial report with over \$73 million in revenue and \$68 million in expenses. CEO Dale Lambert spoke on the theme of reliability. Many members won drawings for door prizes including cash and bill credits, gift cards, bicycles of all sizes, small appliances and local pottery.

“Tonight, we celebrate our 85th anniversary with a focus on member value and reliability,” said Dale Lambert, CEO. “Since 1938 when community leaders met to

discuss the need for power in rural areas and all through the years, Randolph EMC has provided safe, reliable and affordable energy for our rural member-owners.”



Renea Henderson volunteered from the crowd to recall how things used to be before electricity came to our area.

Capital Credits Allocation for 2022

Capital credits are one of the core differences between co-ops and investor-owned utilities. Because members enjoy ownership of the company, each year they receive a share of the co-op's net margins—the amount of money that is left over after paying all expenses for the year. The cooperative refers to these shares as capital credits.

Randolph EMC's net margins totaled \$4,596,527 at the close of 2022. This amount has been allocated among the capital credit accounts of members who had an active electric account during 2022. Each member's share is based on a percentage of \$4,596,527, determined by the total amount of energy purchased for the year.

Remember, the refund you may have received in June that included capital credits from 2022 represents only a portion of 2022's total allocation.

Calculate Your Allocation

1 Add together all the energy-related charges from each monthly electric bill you received in 2022.



2 Add together the totals from each month's bill obtained in Step 1 to find the total for the year.

3 Multiply this total by 0.068903. This will give you the capital credits amount allocated to your account for 2022.

Help Us Find Former Members

You may know former members who have an outstanding capital credits check. Visit RandolphEMC.com/unclaimed-capital-credits and if you recognize a name on the list, please ask the former member to call us.

You can't AVOID what you CAN'T SEE

Starting a job — big or small — without first getting utilities marked could result in serious injury, service disruptions for you and your neighbors, and a hefty fine.

Call 8-1-1 before you dig.

Learn more at:

**Safe
Electricity.org®**

How to Stay Cool this Summer

...without Paying the Price

Summer has settled in, and the high temperatures typically mean an increase in electricity usage and bills. Here are some simple ways to improve your home's energy efficiency and save on summertime electric bills.



Check out these tips to outsmart the summer heat!

1 Close the curtains.

Close your blinds or drapes in the daytime to keep out the heat.

South and west-facing windows bear the brunt of the sun's heat, so investing in good drapes or shades and keeping them closed in the summer will reduce interior heat load and improve comfort.

2 Reduce humidity in your home.

High humidity makes the air feel hotter.

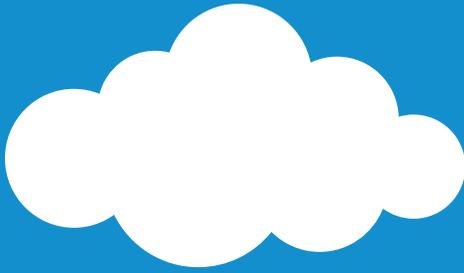
A dehumidifier keeps your air conditioner from working so hard and helps lower energy costs.

3 Seal any air leaks.

Apply caulking, weather stripping and foam outlet sealers to ensure your home can adequately keep the warm air out and the cool air in.



Contact us to receive **high usage alerts** via text, email or push notification!



4 Install a programmable thermostat.

These devices can automatically set temperature ranges for maximum comfort and energy efficiency.

Keep temperatures higher when your family isn't home during the summer to lower cooling costs.

5 Change air filters regularly.

Clogged filters can raise energy costs due to inefficiency and will affect the lifespan of your unit.

Check the filters once a month and replace dirty filters immediately.

An easy way to remember is when you pay your electric bill, change the filter.

Call Us for a Free Home Energy Audit



Brooke McNeill and Doug Loflin with a member at Annual Meeting

Randolph EMC's Energy Advisors will perform a free home energy analysis for any Randolph Electric member-owner to evaluate the energy efficiency of your home and the ways you use energy.

For questions or to schedule an appointment, please call 1.800.672.8212 to speak to Energy Services Manager **Brooke McNeill** or Energy Efficiency Specialist **Doug Loflin**. They will be happy to help you learn how to save money!

A Word About Randolph Electric

From CEO Dale Lambert



PREPARING FOR THE STORM

Dear Members,

I want to thank the members who attended our 85th Annual Meeting. It was great seeing many of you again at our annual “cooperative family reunion,” and I also enjoyed meeting some first-time attendees. It’s one of the highlights of my year when member-owners come together to hear reports on the cooperative’s operations and to transact the important business of electing their representatives on the board of directors. If you were not able to attend this year’s meeting, I encourage you to plan on attending next year and become more involved in the operations of your electric cooperative.

It’s early July as this article is written, and we have been dealing with almost daily storm fronts tracking through our service area. Our region has routinely been placed into a heightened level of severe storm risk. We’ve had several storm fronts that have resulted in downed trees, broken poles and equipment damage due to lightning. Even though we’re glad to see the rain, we could do without the high wind, lightning and occasional hail associated with these storms.

This past weekend I was talking to a member about how important it is to be prepared for extended power outages. We were talking about past storms that resulted in multi-day power outages and how tough it was being without power that long.

Randolph EMC has a very strong track record of safely restoring power in record fashion. We have a seasoned team who have worked on numerous storm events in the past. But I must remind you: it takes time to restore electric service after a major storm.

Storm Ready

We continually update our processes and the technology within our storm dispatch center to better track and respond to outages. We have improved the resilience of the distribution system through self-healing grid installations and increased back-feed capabilities. We have a detailed storm response plan that is activated in advance of an approaching major storm so that all the pieces needed for an efficient response are in place prior to the storm’s arrival.

But the reality is, to get the power back flowing, our line personnel

must go to every spot on the co-op’s 4,450 miles of power lines where a tree has fallen on the wire or the wire is down. Even with all the advances in technology, there’s not a robot or computer system that can magically make the repairs. I say this because sometimes people do not understand how repairs are made and think the power should be back on in just a few hours after a major storm event.

We have been really blessed the last few years that no major tropical storm events have hit our area. But mark it down: we will have another major tropical type of storm at some point in the future.

We’re prepared as best we can be, and we encourage you to take steps to be prepared to possibly endure several days without electric service. An example is the devastation from Hurricane Fran that hit our system in 1996, which left 83% of members without power. Some members were without power for almost a week. Our most recent, higher impact tropical events were back-to-back storms in 2018. Florence left 46% of members out of power, followed by Michael, when 52% of members lost power.



With that in mind, the official start of the Atlantic hurricane season began on June 1st. The National Oceanic and Atmospheric Administration (NOAA) Climate Prediction Center is forecasting a “near normal” hurricane season this year, with a range of 12 to 17 total named storms (having winds of 39 mph or higher). Of those, 5 to 9 events could become hurricanes (having winds of 74 mph or higher), including 1 to 4 major hurricanes (category 3, 4 or 5; with winds of 111 mph or higher).

Being prepared is critical. We have a plan. You and your family need a plan. Please take the time to prepare before a storm hits. Information on putting together a

basic disaster kit can be obtained from your local emergency management office or Randolph EMC’s or FEMA’s websites.

I commit to you that Randolph EMC will be as prepared as possible when storms come our way. I ask you to do your part to keep you and your family safe and as comfortable as possible if the power goes out. Always remember, never go near a downed power line and prevent others from doing so. It could still be energized. Stay safe!!

Cooperatively Yours,

Dale F. Lambert
Chief Executive Officer



Randolph Electric Membership Corporation provides safe and reliable power with exceptional value to more than 33,000 member accounts in Randolph, Moore, Montgomery, Chatham and Alamance counties.

This institution is an equal opportunity provider and employer.

Electric Service

Asheboro (336) 625-5177
 (800) 672-8212
 Robbins: (910) 948-3401
 (800) 868-7014
 Report Outage (877) REMC-OFF
 (877) 736-2633
 Account Info
 & Bill Payments: (877) 534-2319
 Business Hours: 8 am – 5 pm, M-F

Board of Directors

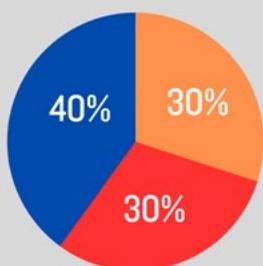
Tammie Phillips.....President
 Billy Maness..... Vice President
 Lee IsleySecretary-Treasurer
 Scott Cole Assistant
 Secretary-Treasurer
 Jerry Bowman Larry Routh
 Delbert Cranford Jeff Sugg
 Steve Harris

Senior Staff

Dale F. LambertChief Executive Officer
 Jay Albright..... District Vice President
 Dennis Mabe Vice President of
 Engineering & Operations
 Fred Smith..... Vice President of
 Economic Development & Compliance
 Nicole Arnold Editor

Visit Randolph EMC Online
RandolphEMC.com

2023 Atlantic Hurricane Season Outlook



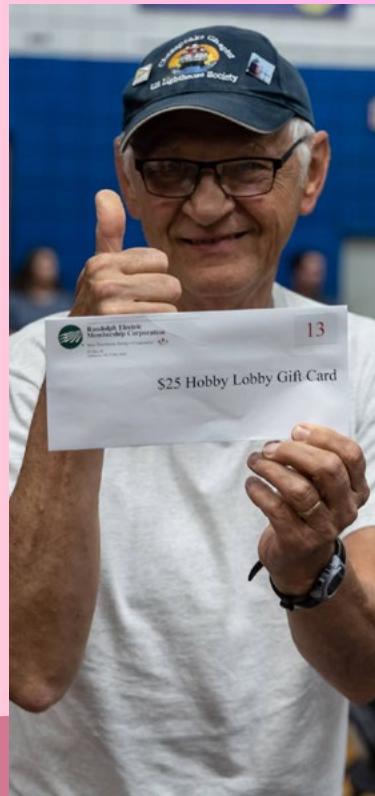
Season Likelihood

- Above Normal
- Below Normal
- Near Normal

12-17 Named Storms 5-9 Hurricanes
1-4 Major Hurricanes

We appreciate our member-owners
for making our 85th Annual Meeting a success.

THANK YOU



Past and Future,
Always Present