

**RANDOLPH ELECTRIC MEMBERSHIP CORPORATION
ASHEBORO, NORTH CAROLINA**

**RIDER REPS/EE-2024/25
RENEWABLE ENERGY AND ENERGY EFFICIENCY PORTFOLIO STANDARD
RIDER**

EFFECTIVE DATE: May 1, 2024

APPLICABILITY

Service under this Rider is applicable to all retail consumers of the Cooperative for the recovery of the Cooperative’s incremental costs associated with meeting their Renewable Energy Standard Portfolio (REPS) pursuant to North Carolina General Statute 62-133.8 and NCUC Rule R8-67, along with costs related to the Cooperative’s demand-side management and energy efficiency (EE) programs pursuant to North Carolina General Statute 62-133.9 and NCUC Rule R8-68. This Rider only applies to the Cooperative’s demand-side management and energy efficiency programs that were implemented after January 1, 2007 and have been approved by the North Carolina Utilities Commission (NCUC). The REPS and EE rates shown in this Rider are not included in the Cooperative’s individual retail rate schedules and therefore, will be applied to the bill as calculated under the applicable rate.

The provisions of the Schedule with which this Rider is used are modified only as shown herein. Service rendered under this Rider is subject to the provisions of the Cooperative’s Service Rules and Regulations on file with the state regulatory commission.

MONTHLY RATE

In addition to all other charges stated in the Monthly Rate of the Schedule with which this Rider is used, the following charges shall also apply:

<u>Service Rates</u>	<u>REPS Rate</u>	<u>EE Rate</u>	<u>Total Monthly Rate</u>
Residential	\$ 0.75	\$ -0.04	\$ 0.71
Commercial	\$ 4.17	\$ 7.21	\$ 11.38
Industrial	\$ 27.81	\$ 7.21	\$ 35.02

GENERAL PROVISIONS

The REPS Rate shown above shall be adjusted annually to reflect the incremental and development costs the Cooperative anticipates incurring for the upcoming year to comply with the North Carolina Renewable Energy and Energy Efficiency Portfolio Standard, plus any historical differences between reasonably and prudently incurred REPS costs and REPS revenues realized divided by the weighted number of consumers projected in each revenue class over the same twelve month period.

The EE Rate shown above shall be adjusted annually to reflect the Cooperative's budgeted costs for demand-side management and energy efficiency programs to be implemented in the upcoming year, plus any historical differences between reasonably and prudently incurred EE program costs and EE revenues realized, plus projected net lost revenues resulting from the EE

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programs divided by the weighted number of consumers projected in each revenue class over the same twelve month period. Net lost revenues are revenue losses, net of the Cooperative's marginal costs avoided at the time of the lost kilowatt hour sale(s). Upon implementation, net lost revenues associated with each program will be recovered for the estimated life of the energy efficiency measure, except that the recovery of net lost revenues will end upon implementation of new rates approved by the Cooperative's Board of Directors based on a fully allocated Cost-of-Service Study or comparable proceeding.

OPT OUT PROVISION FOR QUALIFYING NON-RESIDENTIAL CONSUMERS

The EEA increment applicable to Energy Efficiency Programs and/or Demand-Side Management Programs will not be applied to the consumer charge of the applicable rate schedule for commercial/industrial consumers qualified to opt out of the programs. Consumers choosing to opt out of the programs must:

1. Certify or attest to the Cooperative that it has, or has plans for implementing alternative energy efficiency measures in accordance with quantifiable goals that meet or exceed the Cooperative's annual system-wide energy savings goals and
2. Have an electric service agreement that states that:
 - a. The establishment is classified as a "manufacturing industry" by the Standard Industrial Classification Manual published by the United States government and where more than 50% of the electric energy consumption of such establishment is used for its manufacturing processes, or
 - b. The consumer's annual energy use is anticipated to be 1,000,000 kilowatt hours or more.

The following additional provisions apply for qualifying consumers who elect to opt out:

- Qualifying consumers may opt out of the Cooperative's energy efficiency programs.
- The Consumer may not opt of the Cooperative's individual energy efficiency programs. The choice to opt out applies to the Cooperative's entire portfolio of energy efficiency programs.
- If a consumer elects to participate in an energy efficiency program, the consumer may not subsequently choose to opt out of the program for a period of five (5) years or the life of the applicable measure, whichever is longer.

SALES TAX

All rates are subject to North Carolina Sales Tax.