

## \$2.75 Million in Capital Credits Returned to Members in June

Randolph Electric returned \$2.75 million to more than 30,000 current and former members in the general capital credits retirement in June.

Capital credits are best explained as money that is left over when revenues exceed expenses each year They are allocated annually to each member of the cooperative and are based on the total dollar amount of electricity purchased during that year. This money is used for a period of time as operating capital for the cooperative until the Board approves their retirement back to members.

The cooperative uses a hybrid process for retiring capital credits, drawing from allocations made several years ago, as well as from

allocations made just last year. This hybrid method makes it possible to return money to both established members and those who have joined the co-op more recently.

Using this process, this year's general retirement includes the remaining capital credit balances for 1989, 44 percent of the remaining 1990 balance, and 31 percent of the remaining patronage capital from 2012. Any Randolph EMC members who received electric service during that time were included in this year's retirement.

"Capital credits represent each member's ownership in the company and are one of the most valuable benefits of co-op membership," said Board President Bob Wright.

Randolph Electric is currently contacting members by phone to participate in a satisfaction survey.

We welcome your comments for how we can better work for you.

Thanks for sharing your views!



Randolph EMC
Offices will be
closed Thursday,
July 4, for
Independence
Day



#### in this issue

What Uses the Most Energy in Your Home?  $\, {\bf B} \,$ 

Conservation Corner C

Dale Lambert's AWARE Column

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#### **SWAP SHOP**

#### For Sale

Non-vented gas log fireplace, \$350. 336-879-2750.

Eureka Surface Max 300 vacuum in box w/ Power Paw & extra belts. \$89 neg. 336-622-3690.

Krystal Clear Deluxe Saltwater System for above ground pool up to 14,500 gallons. Used three seasons. \$100. 336-625-6182.

Hay 4x5 rolls, dry in barn \$15/roll. 919-545-4191.

Wheat drill manufactured around the 1920's or 1930's, VGC. \$600 OBO. Email ncallicutt@rtmc. net or 336-381-3513 or 336-625-6175 ext 8442.

1989 Mustang convertible 5.0 engine \$3,000. 336-381-3445.

Maytag refrigerator single door \$95. Sylvania TV middle size \$25. Stainless Steel cake container \$10. Large kitchen table \$75. Floor tile cutter for laminate floors \$175. Large Satellite Motorola DigiCipher II new in box \$90. 336-879-3320.

Lakefront cabin on Lake Tillery. Overlooks Morrow Mtn & Mtn Creek. \$349,000. 704-796-0158.

Organ \$125, piano \$200. GC. 336-629-6351.

Side rails to use w/ any size bed, never used. \$100 each neg. Solid wood table w/ 4 chairs, hutch & server, all for \$450. 336-672-3122.

Rare Tractor 1936 Oliver 70 Hart Parr-Row Crop, overhauled & painted in early '90's. Sheltered \$5,000 neg. 336-381-4566

Western books. 1991 Class C RV 70,000 miles \$3,500. Western books. New handmade quilts, full, queen, & king, \$100 - \$150. 336-625-4548.

101/4 acres of land by owners in Moore County near Needhams Grove Church on Jessie Road. 336-879-5818, 336-873-7170 or 910-948-2387.

Organic fescue mix square bales of horse quality hay between 40 - 50 pounds. Price out of field is \$2.75 & up. Liberty area. Pat at 336-317-4105.

50 lb bag feed wheat \$9/bag. 336-622-2480.

Step van w/ Grumman Body. Rebuilt 350 Chevy engine & transmission. Has a 6010 built in Honda Generator. 2 drop cords on reels, sink, water heater, & other options.\$3,000 OBO. 336-653-1594.

Members may enter Swap Shop items online at RandolphEMC.com or email to General@RandolphEMC.com.

Capital Credits, continued from page A

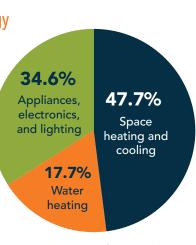
"This process is what sets us apart from other utilities. The Board of Directors works hard to act in the best interests of our members and we are so pleased that the financial health of this cooperative allows us to give money back to nearly every active member," Wright added.

In addition to the general retirement, the co-op anticipates returning approximately \$275,000 to the estates of deceased members. This amounts to more than \$28 million returned to members since Randolph EMC began the process 75 years ago.

As a reminder, capital credits checks will be mailed in the future for the electricity bought this year, so even if members move or no longer have REMC service, they should be sure the cooperative always has their current mailing address.

#### **How Americans Use Energy**

New data from the U.S. Energy Information Administration shows that heating and cooling still accounts for the largest amount of electricity consumption in American homes. But as we use more and more electronic gadgets, that segment is closing the gap.



Source: U.S. Energy Information Administration

Keep track of your home's energy consumption by signing up for MyUsage.com, Randolph Electric's new online home energy use monitoring program. Learn more at www.RandolphEMC.com.

**NOTICE:** The monthly NC Renewable Energy Charge was adjusted for each rate class in the following amounts, and became effective May 1, 2013:

Residential: \$0.38 | Commercial: \$3.87 | Industrial: \$21.56

#### **CONTACT US**

Electric Service:	
Asheboro	(336) 625-5177
	(800) 672-8212
Robbins Area:	(910) 948-3401
	(800) 868-7014
Power Failures:	(877) REMC-OFF
	(1-877-736-2633)
Bill Payments:	(877) 534-2319

Office Hours: 8:00 am – 5:00 pm | Monday–Friday

Board of Directors:	
Bob Wright	President
Jerry Bowman	Vice President
Sue Spencer	SecTreasurer
Tammie Phillips	Assist. SecTreasurer
James Andrews	Billy Maness
Delbert Cranford	Larry Routh
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Bob Phillips	Senior Vice President &
	Chief Operating Officer
Jay Albright	District Vice President
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Dennis Mabe	Vice President of Engineering
	& Operations
Fred Smith	Vice President of Member
	& Public Relations
Iill Vanness	Director of Communications Editor





#### **Keep Lighting Costs in Check with Automatic Controls**

Whether you can't train your kids to turn out lights when they leave a room or need a better outdoor lighting scheme, automatic controls might be a cost-effective solution. Here are some suggestions for easy ways to automate the lighting inside and outside of your home.

#### **INDOORS**

Occupancy sensors are helpful indoors, as long as they're positioned to detect people in any corner of the room. They're also good as task lighting—above places like a desk or kitchen sink—so you get the extra light you need while working, but you don't forget and leave it on all night.

Timers make an empty home look occupied. If kids are still running in and out, however, timers aren't as effective as occupancy sensors. Plug timers into a wall outlet or install them in the wall, like a light switch or thermostat. New varieties are digital.

Photosensors are generally best outdoors, but new applications have found they're also useful for LED nightlights. When an overhead light is on, the nightlight shuts off automatically.

#### **OUTDOORS**

If you already have or are thinking about installing an outdoor security light, consider combining it with a photosensor to keep it from burning all day. A motion sensor goes one step further, if you don't want continuous light. Randolph Electric offers security lights that burn from dusk until dawn for a low monthly price.

Timers are commonly used for aesthetic or holiday lighting, sometimes in conjunction with a photosensor—so they turn on at dusk and turn off at a designated time.



# Show Your Card to Welcome These New Businesses!

George's Carryout, Subs, Pizza & More 1762 S Fayetteville Street, Asheboro (336) 629-1621 | www.georgescarryout.com 10% off meal purchase (specials or special orders not included)

San Felipe Mexican Restaurant 1222 East Dixie Drive, Asheboro (336) 629-5633 102 Walmart Supercenter, Siler City (919) 663-7333 www.sanfelipenc.com 10% off purchase, excluding alcohol (Asheboro & Siler City locations only)

#### CHICK-FIL-A

1212 E Dixie Drive, Asheboro (336) 633-1303 425 Randolph Mall, Asheboro (336) 626-6688 www.chick-fil-a.com/asheboro 50 cents off any meal combo (closed on Sundays)

Visit the Co-op Connections section of our website at www.RandolphEMC.com for more offers at local and national businesses!



Pay How You Want, When You Want, As Much as You Want— No Deposit, No Late Fees, No Schedule.

Visit www.RandolphEMC.com or call your local office to learn more about **FLEXPAY**, Randolph Electric's new prepaid billing solution.

### AWARE a word about

Dear Members.

As this article is being written, the residents of Moore, Oklahoma are in the early stages of cleaning up and

Randolph Electric

rebuilding their lives after an EF 5 tornado devastated

their community. Our thoughts and prayers go out to those who lost loved ones in the storm. Many are starting over from scratch after having their homes and material possessions blown away.

Watching the news clips of the rescue efforts that were underway right after the storm, I was reminded how fortunate we were here in central North Carolina. This event could just as easily have occurred in one of the communities within Randolph EMC's service territory, affecting our families and members.

When you think back, it has been several years since a major storm event caused extensive damage in this area. We've had a few "little ones" but nothing "big" since 2002. That being the case, it is very easy to become somewhat complacent and have the mindset that major storm events are only witnessed on the nightly news. Let me mention a few to jog your memory. Records were set for the last three major storm events that hit our service area—hurricanes, snow and ice.

Remember Hurricane Fran that visited in September, 1996? It brought high winds and torrential rain and left 83 percent of Randolph EMC's members out of power. It took several days to restore electric service to all our members because of the damage, caused mainly by falling trees. Fran caused the most extensive damage from a hurricane on Randolph EMC's system in our history to date.

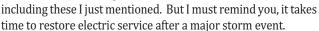
Remember the "dusting" of snow the weather forecasters were calling for in January, 2000? Ironically, it was called a "winter hurricane" because of the spinning of the low pressure system feeding the storm. There were places within our service area where 30-plus inches of wet snow were measured. The accumulation of that magnitude of wet snow on trees caused widespread damage as well. More than 60 percent of our membership—17,000 members—were out of power at the height of the storm. Do you recall the travel conditions on the roads and how impassable they were?

It still amazes me that when Buffalo, New York, receives 24 to 30 inches of snow, it is widely reported on the news and the Weather Channel. That is not an unusual event for them. But when I hear those reports, I always recall that January, 2000, snowstorm and say, "We know what that's like!" The only difference is, thankfully, we do not see it very often.

And then, who can forget the December, 2002, ice storm? It was the worst ice storm in our history. Starting on the evening of December 4th, freezing rain began to fall which resulted in significant ice accumulation on trees and power lines. This storm left 80 percent of our members—more than 23,500 without power. In each of these storms, it took several days to restore electric service to all our members.

by Dale F. Lambert, CEO

Randolph EMC has a very strong track record of safely restoring power in record fashion. We have a seasoned team that have worked on numerous storm events in the past,



Sure, we've updated computer and communications systems to better track and respond to outages. We have a detailed storm plan that is activated in advance of an approaching storm event. But folks, in order to get the lights back on, our line personnel must go to every spot on the 4,235 miles of your power lines where a tree has fallen on the wire or the wire is down. There's not a robot or computer system that magically makes the repairs. I say this because sometimes people do not understand how repairs are made and think the power should be back on in just a few hours after a major storm event.

We have really been blessed in the last years, but mark it down; we will have another major storm event hit our area at some point in the future. We're prepared for it as best we can be, and we encourage you to take steps to be prepared to possibly endure several days without electric service.

With that in mind, the official start of the Atlantic hurricane season began on June 1st. The National Oceanic and Atmospheric Administration (NOAA) Climate Prediction Center is forecasting "an active or extremely active season" this year.

NOAA predicts a 70 percent likelihood of 13 to 20 named storms, of which 7 to 11 could become hurricanes, including 3 to 6 major hurricanes (Category 3, 4 or 5). These are the ones that cause the most extensive damage with winds in excess of 111 miles per hour.

We have a plan. You and your family need a plan. Please take time to prepare before a storm hits. Information on putting together a basic disaster kit can be obtained from your local emergency management office, the local Red Cross, or Randolph EMC's or FEMA's websites.

I commit to you that Randolph EMC will be as prepared as possible when storms come our way this year. I ask you to do your part to put a plan together to keep you and your family safe.

Cooperatively Yours,

Dale F. Lambert Chief Executive Officer

